

PRIVATE AND
CONFIDENTIAL



Khumovest Advisory (Proprietary) Limited
FIAS Disclosure Document

January 2020

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1. Introduction

- 1.1. Khumovest Advisory (Proprietary) Limited (“Khumovest”) (Registration number 2015/378301/07) is an authorised financial services provider in terms of the Financial Advisory and Intermediary Services Act NO.37 2002 (“FAIS”) (FSP 46637).
- 1.2. In terms of the General Code of Conduct of FAIS, Khumovest is required to disclose the information in this document to you. You are therefore requested to read through the document carefully and sign the acknowledgement that you have read and understand the contents hereof. If there is anything in this document that you do not understand, please request further information from us. You are entitled to a copy of this document for your own records.

2. Details of the Company

Khumovest Advisory (Proprietary) Limited

Registration Number: 2015/378301/07

Financial Service Provider Number: 46637

Physical Address: 22 Ealing Crescent,
Silverpoint Office Park,
2nd Floor, Building A,
South Africa,
2191

3. Authorised Key Individual and Representative

- 3.1. Khumovest has duly authorized the individuals below to render advice and intermediary services as defined in terms of FAIS in respect of the following FAIS Product Categories:
- 3.2. **Key Individual & Representative – Thurstan Moodley**

Category	Advice	Intermediary Services
Category 1		
Shares	Authorised	Authorised
Derivative Instruments	Authorised	Authorised
Category 2		
Shares	-	Authorised
Derivative Instruments	-	Authorised

3.3. Representative –Ratirelo Mothobi

Category	Advice	Intermediary Services
Category 1		
Shares	Authorised	Authorised
Derivative Instruments	Authorised	Authorised
Category 2		
Shares	-	Authorised
Derivative Instruments	-	Authorised

3.4. Representative – Priyan Padayichie

Category	Advice	Intermediary Services
Category 1		
Shares	Authorised	Authorised
Derivative Instruments	Authorised	Authorised
Category 2		
Shares	-	Authorised
Derivative Instruments	-	Authorised

3.5. Representative (Acting Under Supervision)– Calyn Peters

Category	Advice	Intermediary Services
Category 1		
Shares	Authorised	Authorised
Derivative Instruments	Authorised	Authorised
Category 2		
Shares	-	Authorised
Derivative Instruments	-	Authorised

3.6. Representative (Acting Under Supervision) – Nkululeko Tshabalala

Category	Advice	Intermediary Services
Category 1		
Shares	Authorised	Authorised
Derivative Instruments	Authorised	Authorised
Category 2		
Shares	-	Authorised
Derivative Instruments	-	Authorised

3.7. Khumovest has the necessary controls and procedures in place so as to ensure that the Key Individuals and Representatives comply with the prescribed FAIS Fit and Proper Requirements (includes experience, qualifications, regulatory examinations and honesty and integrity requirements). Khumovest accepts legal responsibility for those activities that the representative performed within the scope of implementing his/her employment contract or mandate.

4. Exemptions with regards to any matter covered by FIAS

4.1. The following general exemptions were granted to Khumovest by the Registrar:

Exemption Type
Exemption of licensees as regards display certified copies of licences (Board Notice 40 of 2004)
Exemption of licensees as regards references to licences in business documentation (Board Notice 71 of 2004)
Exemption of eligible FSPs and eligible FSPs limited by product from requirements pertaining to audited financial statements (FAIS Notice 82 of 2015)
Exemption on Services under Supervision in terms of Requirements and Conditions obtaining experience (Board Notice 104 of 2008)

5. Financial Services and Products

- 5.1. Khumovest is authorized to render advice and recommend financial products in respect of the financial product types listed below:

Category	Advice	Intermediary Services
Category 1		
Shares	Authorised	Authorised
Derivative Instruments	Authorised	Authorised
Category 2– Discretionary FSP		
Shares	-	Authorised
Derivatives Instruments	-	Authorised

6. Remuneration

- 6.1. We will discuss our fees and the manner of payment with you before we conclude any business on your behalf.

7. Compliance with FIAS

- 7.1. The compliance of Khumovest with the FAIS Act is monitored by **Anél Naudé** of Compli-Serve SA (Pty) Ltd, a licensed Compliance Practice, CO 194 who is contactable on 0861 273 783 or email anel@compliserve.co.za.

8. Confidentiality

- 8.1. All information will be kept by Khumovest on a confidential basis and will not be made available to third parties by Khumovest unless so authorized by the client beforehand or if Khumovest is required to divulge such information in the public interest or under any law.

9. Conflict of Interest

- 9.1. In accordance with Khumovest's conflicts management policy, Khumovest places a high priority on its clients' interests. As conflicts of interest affecting clients could undermine the integrity and professionalism of our business, any instances must be identified as early as possible. If conflict situations cannot be avoided, they must be managed equitably and in the client's interest. Detecting potential or recognised conflicts of interest that could compromise the interest of its clients and managing and limiting the impact of

conflicts of interest therefore constitute an integral part of Khumovest's duties and obligations.

- 9.2. Potential conflicts of interest are inherent in any business and therefore it is not the aim of Khumovest to avoid all conflicts but rather to take steps to identify and manage conflicts of interest to ensure that our clients are not unduly prejudiced.
- 9.3. Khumovest maintains an active Conflicts of Interest Management Policy which can be obtained from Thurstan Moodley via thurstanm@khumovest.com

10. Complaints

- 10.1. In the event that you are dissatisfied with any aspect of our service you may contact our offices at the address shown at the head of this letter.
- 10.2. Should you wish to pursue a complaint against an authorised representative of Khumovest, you should address your complaint in writing to Thurstan Moodley a registered key person of Khumovest again at the address shown at the head of this letter.
- 10.3. If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud. The Ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that may have been given to you.
- 10.4. Contact particulars of the Ombud:
 - PO Box 74571
 - Lynnwood Ridge 0040
 - Tel 012 470 9080
 - Fax 012 348 3447
 - info@faisombud.co.za
 - www.faisombudco.za

11. Professional Indemnity - Fidelity Insurance or Guarantees

- 11.1. Khumovest holds professional indemnity/fidelity (amend as appropriate) insurance underwritten by Camargue Underwriting Managers (Proprietary) Limited.

12. Basis of Advice

- 12.1. In order for us to provide you with appropriate advice and or financial products it is important that you give us sufficient particulars of your financial affairs. Failure to make a full disclosure could result in our advice being compromised and may result in you thus making a financial commitment to a product inappropriate to your needs and objectives.
- 12.2. In order to help ensure that you make a financial commitment to a product that is appropriate to your needs you are strongly advised to ensure that you have all the

necessary documentation and information that you require from your advisor before you make a final decision.

13. Recommendations and Proposals

- 13.1. You are hereby advised and cautioned that, unless otherwise agreed, any recommendation, proposal, advice, quotation recommendation or variation thereof that you receive in writing from Khumovest or its representatives is provided to you on the understanding that it shall not be used as a basis of advice subsequently concluded with another Financial Services Provider.
- 13.2. In the event that you elect to present the Advice Documentation to another Financial Service Provider, Khumovest takes no responsibility for the appropriateness of the final advice offered by any subsequent advisor to your specific needs and circumstances.

14. Financial Intelligence Centre Act

- 14.1. Please note that in terms of the Financial Intelligence Centre Act ("FICA"), Khumovest is obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.

KEY INDIVIDUAL SIGNATURE

Singed at _____ on the _____ day of _____ 20_____.

Print Name _____

CLIENT ACKNOWLEDGEMENT

I/We _____ the undersigned hereby acknowledge receipt of this Disclosure Notice from **KHUMOVEST ADVISORY (PTY) LTD** and have read and understand the terms contained in the document.

Singed at _____ on the _____ day of _____ 20_____.